

VIGNAN'S INSTITUTE OF INFORMATION TECHNOLOGY :: VISAKHAPATNAM

(A UNIT OF LAVU EDUCATIONAL SOCIETY)

STATEMENT OF AFFAIRS AS AT 31.03.2021

LIABILITIES	TOTAL	ASSETS	TOTAL
Reserves (As per Schedule - I)	64,50,02,801	Fixed Assets (As per Schedule - V)	54,48,04,644.000
Secured Loans (As per Schedule - II)	13,44,65,349	Fixed Deposits (As per Schedule - VI)	2,10,23,166.00
Current Liabilities (As per Schedule - III)	14,03,77,288	Loans & Advances (As per Schedule - VIII)	53,79,505.00
Outstanding Liab. & Provisions (As per Schedule - IV)	3,81,64,705	Fee Receivables (As per Schedule - VIII)	22,08,37,400.00
		Deposits & Current Assets (As per Schedule - IX)	2,94,83,462.00
		Cash & Bank Balances (As per Schedule - X)	13,64,81,966.00
Total	95,80,10,143	Total	95,80,10,143.00

We have examined the above statement with the books of accounts and certifying that the same is accurate with the books of accounts

For **AMBIKA & ISHA**

Chartered Accountants
CHARTERED ACCOUNTANT

K. Ambika Prasad
(K. AMBIKA PRASAD)
Partner

M No 24006/0001035

UIN: 23024006BQZPLC7732



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VIGNAN'S INSTITUTE OF INFORMATION TECHNOLOGY :: VISAKHAPATNAM

(A UNIT OF LAVU EDUCATIONAL SOCIETY)

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING 31st MARCH, 2021

EXPENDITURE	TOTAL	INCOME	TOTAL
To Salaries (As per Annexure - I)	18,29,59,570	By Tuition Fee (As per Annexure - V)	37,68,14,271
To Administrative Expenses (As per Annexure - II)	4,54,51,224		
To Utilization of Grants (As per Annexure - IV)	1,55,000		
To Depreciation	6,18,18,887		
To Excess of Income Over Expenditure	8,64,29,590		
Total	37,68,14,271	Total	37,68,14,271

We have examined the above statement with the books of accounts and certifying that the same is accurate with the books of accounts

For **AMBIKA & ISHA**
Chartered Accountants

CHARTERED ACCOUNTANT

(K. AMBIKA PRASAD)

Partner

M No 24006/000103S

UDIN: 23024006 BQZNL 7732

Place: **Visakhapatnam**
Date: **1 SEP 2023**



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SCHEDULE TO DEPRECIATION FOR THE YEAR 2020-'21

Sl. No	Particulars	Depreciation Rate	Gross Block				Depreciation			Net Block	
			As on 01-04-'20	Additions		As at 31-03-'21	As on 01-04-'20	For the Year	As at 31-03-'21	WDV as at 31.03.2020	WDV as at 31.03.2021
				Before Sept	After Sept						
1	Land	0%	10,53,65,207.00	-	-	10,53,65,207.00	-	-	-	10,53,65,207.00	10,53,65,207.00
2	Buildings	10%	46,90,05,391.00	-	18,62,411.00	47,08,67,802.00	19,13,25,824.00	2,78,61,077.00	21,91,86,901.00	27,76,79,567.00	25,16,80,901.00
3	Computers & Software Equipments	40%	5,27,50,755.00	42,900.00	1,65,600.00	5,29,59,255.00	4,38,25,383.00	35,37,352.00	4,73,62,735.00	89,25,372.00	55,96,520.00
4	Office Equipments	10%	45,10,842.00	23,990.00	40,400.00	45,75,232.00	19,82,464.00	2,57,257.00	22,39,721.00	25,28,378.00	23,35,511.00
5	Library Books	40%	1,22,76,762.00	-	5,53,851.00	1,28,30,613.00	1,08,45,607.00	6,83,232.00	1,15,28,839.00	14,31,155.00	13,01,774.00
6	College/ School Equipments	15%	28,18,75,274.00	12,39,692.00	2,29,43,148.00	30,60,58,114.00	13,05,32,712.00	2,46,08,074.00	15,51,40,786.00	15,13,42,562.00	15,09,17,328.00
7	Vehicles	15%	7,92,65,340.00	-	-	7,92,65,340.00	4,67,86,042.00	48,71,895.00	5,16,57,937.00	3,24,79,298.00	2,76,07,403.00
	TOTAL		1,00,50,49,575.00	13,06,582	2,55,65,406	1,03,19,21,563	42,52,98,032	6,18,18,887	48,71,99,996	57,97,51,539	54,48,04,644


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(A Unit of Lavu Educational Society)

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	TOTAL
ANNEXURE - I	
Salaries & other benefits	
Salaries	17,25,25,688
Project Staff salaries	47,50,477
Employer Contribution to PF & ESI	37,18,492
Remueration	6,53,455
Staff Welfare/Medical Aid	13,11,458
TOTAL	18,29,59,570
ADMINISTRATIVE EXPENSES (Annexure - II)	
Advertisement & Publicities	32,92,098
Affiliation Fee	2,99,700
Books, Papers & Periodicals	1,31,570
College Maintenance	30,53,430
Seed Money assitance	27,40,000
E-Governance	15,40,518
Computer Maintenance	79,437
Electricity Charges	34,65,197
Functions & Celebrations	12,99,295
Garden Maintenance	6,06,709
Insurance Charges	8,40,614
Internet Charges	14,91,280
Consultancy Training Expenses	43,78,000
Laboratory Maintenance	3,59,277
Means and Merit Scholarship	14,50,000
Postage	25,985
Faculty Development Expenses	8,96,836
Printing & Stationary	8,24,034
Repairs & Maintenance - Buildings	23,24,925
Repairs & Manintenance - Electrical Equipments	3,15,305
Repairs & Maintenance - Furniture	61,278
Repairs & Maintenance - Lab Consumables	6,13,648
Finance Charges	93,83,290
Security Charges	19,41,535
Seminors & Workshops	1,25,799
Telephone Charges	4,96,948
Sports Maintenance	13,506
Training & Placements	14,72,482
Travelling & Conveyance	9,29,428
Vehicle Maintenance Charges - Cars	8,49,036
Transport Charges	1,50,064
TOTAL	4,54,51,224

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INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	TOTAL
UTILIZATION OF GRANTS (Annexure - IV)	
Utilization of Grants	1,55,000
TOTAL	1,55,000
INCOME (Annexure - V)	
Tuition Fees	36,16,14,360
Grants received from Govt./NGO	47,08,780
Consultancy Received Govt./NGO	10,10,000
Contribution from Alumni	3,22,350
Grants received from individuals/philanthropists	6,26,000
Interest received	11,63,191
Miscellaneous Income	1,93,680
Grants Received	71,75,910
TOTAL	37,68,14,271


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ANNEXURE TO STATEMENT OF AFFAIARS AS AT 31.03.2021

PARTICULARS	TOTAL
SCHEDULE - I	
HEAD OFFICE :	
Opening Balance	75,80,61,977
Add : Current Year Surplus/(Deficit)	8,64,29,590
Less :Inter Branch Adustment	19,94,88,766
TOTAL	64,50,02,801
SCHEDULE - II	
SECURED LOANS:	
Term Loan(Solar Project)(SBI - 49562)	7,38,27,163
SBI - Cash Credit - 39930472503	4,89,568
MDRL - 164 (The Vsp. Co-op. Bank Ltd)	65,01,435
MDRL - 165 (The Vsp. Co-op. Bank Ltd)	65,29,754
MDRL - 166 (The Vsp. Co-op. Bank Ltd)	75,45,851
Vehicle Loan - Topup Loan - HDFC	3,80,48,730
Vehicle Loan(Bolero Van)(SB_70833)	3,03,721
Vehicle Loan(Nissan Terrano Car)(SBI)	6,88,238
Vehicle Loan(Tata Magac)(SBI)	5,30,889
TOTAL	13,44,65,349

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ANNEXURE TO STATEMENT OF AFFAIARS AS AT 31.03.2021

PARTICULARS	TOTAL
SCHEDULE - III	
CURRENT LIABILITIES & PROV.	
SUNDRY CREDITORS:	
Aamoda Publications Pvt Ltd.,	1,02,279
Al Hussain Machinery CO.P.Ltd	16,166
Alpha Publicities	6,28,290
BENN Electricals Pvt Ltd	58,687
Bharat Sanchar Nigam Limited.	3,54,000
Bhaskar Enterprises	13,665
Campus Corporate Connect (CCC)	4,49,416
Caution Deposit (VIIT)	15,34,450
CCC Digital India Private Limited	17,226
Ch.Pola Rao (Building Material Suppliers)	3,940
Codetantra Tech Solutions Pvt.Ltd.	1,81,507
Confederation of Indian Industry - CII	44,840
Crime Clean Security & Allied Services	11,24,122
Daspalla Hotels Pvt Ltd	3,424
Dr.Challa Narasimham(VIIT Staff)	1,82,210
Easy Copy Solutions	48,350
ECR & DST Projects a/c	54,74,526
Elite Enterprises	50,400
Energy Square	27,398
G.Partha Saradhi (Asst. Prof. _ Civil)	46,574
G.R.K.Raju (Land)	1,70,000
G.Ravi (News Paper agent)	38,390
G.Satti Babu	2,20,515
Gayatri Electricals	73,973
Gayatri Hardware	63,048
GK Printhouse Pvt. Ltd	3,56,165
Good Will Engineers	7,66,725
Green FMC Advertising Pvt Ltd	70,584
Harshita Agencies	27,582
Hema Gardens	78,080
Hitech Print Systems Limited	69,690
HUDHUD Fund	1,69,632
Hyderabad Media House Ltd	13,184
Industrial Electricals	1,79,378
Information and Library Network Centre	5,900
Infrastructure Fee	1,43,98,031
Integrated Electronics	27,80,432
Inturi Associates	5,44,750
J.B.N.Jagapathi-Electrician	19,780
Jindal Plydecars	6,277
JK Security & Allied Services	15,17,580
JVSKV.Kalyani (Assoc. Prof. _ Bs & H)	49,622

PARTICULARS	TOTAL
K.Appanna	1,32,826
K.Jagadeeswari (Asst. Prof. _Civil)	52,660
K.Lakshmana Rao	58,691
K.Satyanarayana Raju (Land)	2,25,000
K.Srinivasa Rao (Construction Mater.Sup.)	74,825
L.Sarojini(Staff)	23,800
Lakshmi Ganapathi Ele Rewinding Works	22,988
M.Durga Rao(Sri Anjaneya Lawn Scapping)	7,25,513
M.Krishnaveni (NMR Works)	41,659
M.Kumari (Labour Contractor)	4,075
M.Malleswara Rao	72,155
M.Venkata Ramana (Sanitary & Plumbing Works)	28,611
Mahendra Stationery Mart	12,180
Mission Ignite Services Pvt Ltd	12,203
Mohans Wood Works	63,484
N.Bhuvaneswari(VIIT Staff)	77,767
N.Naveen Kumar(VIIT Staff)	1,56,114
N.Praveen Trainer (T& P Dept)	60,147
N.Simhachalam	1,10,886
N.Sudheer Kumar	13,198
Naidu PVC Centre	2,96,073
Nalluri Sudhakar Babu	6,39,637
New VWL Travels	87,373
NVR Enterprises	90,717
P.Anusha(VIIT Staff)	56,697
P.Prudhvi Kiran (10646 - T & P)	8,614
P.Ramesh (Flexi Fixing)	1,86,971
P.Santhosh Kumar(VIIT Staff)	14,386
Patamata Car Travels	400
Premji Tech, Hyd	1,57,816
Radhika Transformers Pvt. Ltd.,	5,00,000
Rajesh Nagawade D	50,800
Rastriya Ispat Nigam Limited	10,12,772
S.R.Industries	39,860
S.V.Digitals	44,928
Shine Steels	11,182
Sk.Ali (Ali Enterprises)	77,811
Software Technology Parks of India	5,60,500
SPM Digitals_Cheepurupalli Harish	26,235
Sree Sampath Vinayaka Cooling Solutions	1,13,824
Sree Srinivasa Enterprises	9,923
Sri Balaji Associates	1,74,000
Sri Jagadamba Timber Depot	49,077
Sri Krupa Agencies	8,00,500
Sri Ram & Co	6,600
Sri Satya Sai Enterprises	2,44,367
Sri Surya Digitals	41,748
Standard Shipping & Allied Services	92,614
Star Welding Works _ B.Srinu Babu	12,533

PARTICULARS	TOTAL
Student Exam Fee	1,16,97,108
Swathi printers	38,874
Tamma Infotech Pvt Ltd	63,000
Tution Fee Refunds	8,52,01,535
Vaishnavi Offset Printers	1,024
Vamsi Krishna printers	1,41,575
Vanapalli Appa Rao Chenetha Vastralayam	7,245
Venkata Sai Granites & Marbles	21,706
Victory HR Solutions	27,000
Vision Advertising	36,15,040
Vodafone Spacetel Ltd	1,26,552
Zargun Electronics & Sciences(OPC) Pvt Ltd	79,096
TOTAL	14,03,77,288
SCHEDULE - IV	
OUTSTANDING LIABILITIES & PROVISIONS	
Outstanding Expenses	8,50,290
Salaries Payable	3,13,46,709
E.S.I Payble	1,26,335
P.F.Payable	4,25,242
Professional Tax Payable	5,88,750
TDS Payable	48,27,379
TOTAL	3,81,64,705

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ANNEXURE TO STATEMENT OF AFFAIARS AS AT 31.03.2021

PARTICULARS	TOTAL
SCHEDULE - V	
FIXED ASSETS:	
BUILDINGS: COMMERCIAL	25,16,80,901
COMPUTER EQUIPMENT	55,96,520
COLLEGE EQUIPMENT	15,09,17,328
LAND	10,53,65,207
LIBRARY BOOKS	13,01,774
OFFICE EQUIPMENT	23,35,511
VEHICLES	2,76,07,403
TOTAL	54,48,04,644
Opening Balance as on 01.04.2020	57,97,51,543
Add: Additions During the Year	2,68,71,988
Less: Depreciation During the Year	6,18,18,887
Closing Balance as on 31.03.2021	54,48,04,644
SCHEDULE - VI	
FIXED DEPOSITS	
Fixed Deposit	2,10,23,166
TOTAL	2,10,23,166
SCHEDULE - VII	
LOANS & ADVANCES:	
Prepaid Expenses	2,70,811
Salary Advance	9,34,954
Advance for Expenses	16,91,707
Advance for Capital Works	24,82,033
TOTAL	53,79,505
SCHEDULE - VIII	
FEE RECEIVABLES	
Tution Fee Receivable	22,08,37,400
TOTAL	22,08,37,400
SCHEDULE - IX	
DEPOSITS & CURRENT ASSETS	
Electricity Deposit	16,33,997
Margin on Bank Gaurentee	25,26,100
Rent Deposit	23,000
Share Capital	7,49,800
Telephone Deposit	13,000
Tution Fee Receivable	2,45,37,565
TOTAL	2,94,83,462

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ANNEXURE TO STATEMENT OF AFFAIARS AS AT 31.03.2021

PARTICULARS	TOTAL
SCHEDULE - X	
CASH AND BANK BALANCES:	
Cash at Banks	1,60,651
Andhra Bank(106611100000663)	8,00,329
Central Bank of India (1279) (2453)	1,10,395
Central Bank Of India (3461071000)	9,428
Central Bank of India (3583385303) Proj.	10,553
Central Bank Of India (3585897444)	16,92,639
Central Bank of India (3592987566) Proj.	5,79,067
Central Bank Of India (3604334663)(Proj.)	4,109
Central Bank Of India (3604334754)(Proj.)	38,185
Central Bank Of India (3606082577)	40,559
Central Bank of India(1301)(0258702601)	1,87,442
State Bank Of India (35385930685) Project	18,38,849
State Bank Of India (Fee_35385924832)	5,59,680
State Bank of India(37809898988)VSEZ	8,53,77,884
State Bank of India, MRPeta,Vsp	4,50,20,580
State Bank of India, Spm-Vsp(35197688977)	(72,697)
State Bank of India, Spm-Vsp(35966408728)	5,259
The Vsp Co-op. Bank Ltd.,(CD.1829)	1,19,054
TOTAL	13,64,81,966

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